



# Island Association Inc.

P.O. Box 152 La Pointe, WI 54850

April 4, 2013

Dear Friends,

It's membership renewal time again! It's also a chance for us to share our news and achievements from the previous year. We had a successful 2012 giving \$15,837.00 in Grants and Scholarships! As you read through this letter you will be reminded of how important your membership is to the Island community. We owe these accomplishments and those to come to you. Thank you!



## About the Island Association

The Island Association is a nonprofit organization governed by a volunteer board consisting of year-round and summer residents. Our operations are made possible by annual memberships, fundraisers and additional contributions to our general and designated funds. This income enables us to provide grants for community organizations and community development. Our designated funds provide scholarships for Island graduates, training support for E.M.T.s and funding for the ROW PSA/La Pointe School.



## Freshman Year Scholarship Awards – Designated Fund

\$1,000.00 - Carrie Nelson, attending Winona State University with a planned major in Movement Science (pre-physical therapy).

\$1,000.00 - Emma Dalzell attending St. Norbert College, emphasis of study, English and Science.

\$1,000.00 - Trevor Laroche-Theune is attending UW Superior with areas of interest in Biology, sports training and international studies.

\$1,000.00 - Brady Flores is attending the University of MN – Twin Cities to study engineering.



## Continuing Scholarship Awards – Designated Fund

\$500.00 - Evan Erickson Jr. for his 5<sup>th</sup> semester at Chippewa Valley Technical College, studying accounting, truck driving, diesel/heavy equipment technician.

\$500.00 - Emilia Nelson is a sophomore at University of WI Platteville, studying Animal Science/Pre-vet.

\$500.00 - Jesse Flores is a junior at the University of MN Twin Cities, studying Mechanical Engineering.

**More on Scholarships:** In December the Island Association received a \$10,000 donation from the Pace Woods Foundation designated for scholarships! We are very thankful for this generous gift. The Scholarship Committee will be meeting to coordinate the expansion of our program. We look forward to providing more financial assistance to our island students. Thanks to the volunteer committee members Sally Ross, Gary Rieman, Sara Owen, Betsy Newton and Andy Herriott.

### Board of Directors

Chair  
Sara Owen  
year-round  
resident

Vice Chair  
Ludlow North  
year-round  
resident

Treasurer  
Gary Rieman  
Summer resident

Secretary  
Paula Weiss  
summer resident

Barry Sterling  
year-round  
resident

Mary Ross  
year-round  
resident

Betsy Newton  
summer resident

Administrative  
Assistant  
Sarah Schram  
year-round  
resident

## Grants 2012 – General Fund

**\$4,000.00 - Town of La Pointe, Big Bay Town Park Picnic Shelter** This grant helped fund a new stone work shelter and fireplace looking over the lagoon.

**\$1,337.00 - Madeline Island Historical Preservation Association, Veterans Honor Garden improvements** This grant provided funding for the benches, perennial flowers and soil at the site of the Honor Garden.

**\$3,000.00 - St. John's U.C.C. Youth Group Mexico Mission Trip** This funding helped send 11 individuals to travel to Mariano Matamoros Mexico on a service mission to build houses for the under privileged in that community.

**\$1,000.00 - Creative Arts Program, Madeline Island Public Library** This grant helped to fund the summer children's art program.

**\$500.00 - St. John's U.C.C. Health Ministries Health Fair and "A Matter of Balance Class"** This funding helped to off set costs for these growing and important community programs.

## Designated Funds

**E.M.T. Training Fund** - \$6,606.00 is currently available in the E.M.T. fund. This helps new trainees cover the motel and ferry costs accumulated over the course of their travels to certification classes in Ashland as well as other needed equipment. The most recent graduates of the training program and our newest E.M.T.'s are Joan Martin, Sarah Schram and Dan Schuppe.

**P.S.A./La Pointe School (Rowboat V - Evan Erickson Row to Duluth)** - \$7,444.11 is currently available in this fund. It is accessed to finance the bi-annual May "Trip Around Wisconsin" for 4<sup>th</sup> and 5<sup>th</sup> graders of the La Pointe School. This fund combines donations from Evan's rowboat trips, P.S.A. fundraisers, bake sales, and donations from individuals.

## Public Meetings and Events in 2012

- May 27<sup>th</sup> - Memorial Day Breakfast Buffet Fundraiser at the Beach Club Restaurant. Come meet friends and enjoy a delicious breakfast buffet before Memorial Day Events. All proceeds support our Scholarship Fund.
- June 22<sup>nd</sup> 10:00 a.m. - June Membership Meeting at the Public Library. Scholarship award presentation, news and refreshments. Members and public are welcome.
- July 18<sup>th</sup> 5:30 p.m. - Hot dog and Ice Cream Sundae Fundraiser before the fabulous Library Talent Show. Located at the La Pointe Public School.
- September 7<sup>th</sup> 10:00 a.m. - Island Association Annual Meeting at the Public Library. News, granting up-dates, financial reports and refreshments. Members and public are welcome.

### Mission Statement

The purpose of the Island Association is to help in the preservation and enhancement of Madeline Island for its residents, both permanent and seasonal, as well as its visitors. The Island Association will accomplish this by directing financial and other resources to projects which are cultural, educational, celebratory, and health and safety-oriented in nature. It is also a vehicle through which members can provide input that has tangible effects on the Island, and whereby anyone can donate resources to projects sponsored by the Association.

## Island Association Financial Summary

2012 -2013 Fiscal Year

9/2/12 – 4/4/13

Bremer Checking Account                   \$ 19,163.98

(General Funds \$ 8,343.98)

(Designated Funds \$10,820.00)

### Income

Memberships (12)	1,715.00	
Scholarship Designated	10,600.00	
EMT Training Designated	220.00	
Unused Grant Reimbursement	<u>745.00</u>	
Total Income		\$ 12,680.00

### Expenses

New Day Shelter Grant	500.00	
Administrative Assistant	489.75	
Chamber Dues	180.00	
Fundraiser Space Fee	527.00	
Tax Filing Fee	10.00	
Postage/Office Supplies	188.74	
Skype Meeting Fees	<u>30.10</u>	
Total Expenses		\$ 1,925.59

Vanguard Accounts                         \$ 50,282.28

### Prime Money Market Fund

Designated Account                         20,403.33  
(Interest 1.63)

EMT Training Fund	6,606.00
Joni's Beach Fund	1,704.00
Row/PSA	7,444.00
General Funds	4,649.33

### Prime Money Market Fund

Scholarship Account                         14,666.78  
(Interest 1.18)

### GNMA Fund Investor Shares

Scholarship Endowment                     15,212.17

Total Funds                                 \$ 69,446.26